



(continued from page 1)

- We are making this application on behalf of one or more of our clients. We have taken and recorded evidence of their identity in accordance with our local money laundering and terrorist financing prevention requirements.

The following documents must be included with this application form:

- An originally certified true copy\* of the applicant's authorisation by the relevant regulatory authority
- An originally certified true copy\* of the applicant's authorised signatory list
- An originally certified true copy\* of the document of authority under which the applicant is making the investment on behalf of a client
- Confirmation of the source of funds, please provide one of the following:-
- Copy of latest audited financial statements; or
  - Copy of the latest financial statements; or
  - Confirmation that the above are not produced plus details of the corporation's type of business activity, annual net profits for previous and current financial years and net assets for the previous and current financial years;
- In relation to a Trust, please provide us with the following:-
- An originally certified true copy\* of the Trust Deed or extract thereof, together with any additional trustee minutes varying the Trust
  - Full name of the settlor of the Trust;
  - Full name of the protector of the Trust (if applicable);
  - Full name/s of the beneficiary/ies of the Trust;

See Rider 1

\* Certification of Documents

Copies should be certified as correct copies of the original by a respected professional person (i.e. a notary public, a lawyer, accountant or banker), using substantially the following form of certification:

"I [name of person], hereby certify that the copy of the identification documentation attached hereto is a true and correct copy of the original document produced to me." The certifier should sign and date the copy document (printing his or her name clearly underneath) and clearly indicate the position of capacity on it together with a contact phone number.

\*\* See Rider 2

∅ For a Trust these documents should be in relation to the trustee

# Appendix C of the Handbook for Financial Services Businesses on Countering Financial Crime and Terrorist Financing issued by the Guernsey Financial Services Commission lists the Countries and Territories whose authorised Financial Services Businesses may be treated as if they were local. Appendix C countries are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Gibraltar, Greece, Guernsey, Hong Kong, Iceland, Ireland, Isle of Man, Italy, Japan, Jersey, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Singapore, South Africa, Spain, Sweden, Switzerland, United Kingdom and United States of America.

NOTES: • This application will not be processed until all supporting documentation required by the Manager has been received.

- All relevant sections of this application must be completed before it will be processed.
- Additional documents may be requested if deemed necessary.
- Documents may be emailed, but originals must follow in the post.

## B. INVESTOR DETAILS

NOTES: • Investments can be made jointly between investors.

- On the death of a joint holder the investment shall be automatically transferred to the surviving joint holder/s.
- For minor children the account must be in the name of the parent/s or guardian and designated in the name of the minor.

### 1. INDIVIDUAL INVESTORS

Title \_\_\_\_\_ First Name/s \_\_\_\_\_ Surname \_\_\_\_\_

Previous Names (if any) \_\_\_\_\_ Known Names (if any) \_\_\_\_\_

Date of Birth \_\_\_\_\_ Passport No. / ID No. \_\_\_\_\_

Nationality \_\_\_\_\_ Place of Birth \_\_\_\_\_

Occupation \_\_\_\_\_ Employer (omit if retired) \_\_\_\_\_

Residential Address \_\_\_\_\_

\_\_\_\_\_ Postal code \_\_\_\_\_

Postal Address \_\_\_\_\_

\_\_\_\_\_ Postal code \_\_\_\_\_

Tel Home ( ) \_\_\_\_\_ Tel Work ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_

Email \_\_\_\_\_ Mobile \_\_\_\_\_

Do you hold any Public office?  YES  NO If yes, provide details \_\_\_\_\_

**2. JOINT SECOND INVESTOR**

NOTES: • All joint investors to sign page 7 of this form.

- All communications, including contract notes and certificates, will be sent to the first named investor.
- If joint account with individual right of disposal, please complete formal instruction at the end of this form.

Any one investor can sign.

Title \_\_\_\_\_ First Name/s \_\_\_\_\_ Surname \_\_\_\_\_

Previous Names (if any) \_\_\_\_\_ Known Names (if any) \_\_\_\_\_

Date of Birth \_\_\_\_\_ Passport No. / ID No. \_\_\_\_\_

Nationality \_\_\_\_\_ Place of Birth \_\_\_\_\_

Occupation \_\_\_\_\_ Employer (omit if retired) \_\_\_\_\_

Residential Address \_\_\_\_\_

\_\_\_\_\_ Postal code \_\_\_\_\_

Tel Home ( ) \_\_\_\_\_ Tel Work ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_

Email \_\_\_\_\_ Mobile \_\_\_\_\_

Do you hold any Public Office?  YES  NO If yes, provide details \_\_\_\_\_

**3. JOINT THIRD INVESTOR**

Title \_\_\_\_\_ First Name/s \_\_\_\_\_ Surname \_\_\_\_\_

Previous Names (if any) \_\_\_\_\_ Known Names (if any) \_\_\_\_\_

Date of Birth \_\_\_\_\_ Passport No. / ID No. \_\_\_\_\_

Nationality \_\_\_\_\_ Place of Birth \_\_\_\_\_

Occupation \_\_\_\_\_ Employer (omit if retired) \_\_\_\_\_

Residential Address \_\_\_\_\_

\_\_\_\_\_ Postal code \_\_\_\_\_

Tel Home ( ) \_\_\_\_\_ Tel Work ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_

Email \_\_\_\_\_ Mobile \_\_\_\_\_

Do you hold any Public Office?  YES  NO If yes, provide details \_\_\_\_\_

**4. JOINT FOURTH INVESTOR**

Title \_\_\_\_\_ First Name/s \_\_\_\_\_ Surname \_\_\_\_\_

Previous Names (if any) \_\_\_\_\_ Known Names (if any) \_\_\_\_\_

Date of Birth \_\_\_\_\_ Passport No. / ID No. \_\_\_\_\_

Nationality \_\_\_\_\_ Place of Birth \_\_\_\_\_

Occupation \_\_\_\_\_

Residential Address \_\_\_\_\_

\_\_\_\_\_ Postal code \_\_\_\_\_

Tel Home ( ) \_\_\_\_\_ Tel Work ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_

Email \_\_\_\_\_ Mobile \_\_\_\_\_

Do you hold any Public Office?  YES  NO If yes, provide details \_\_\_\_\_

5. CORPORATE INVESTOR

Investor Name \_\_\_\_\_

Registered Address \_\_\_\_\_

Postal code \_\_\_\_\_

Jurisdiction of Incorporation \_\_\_\_\_ Business Type \_\_\_\_\_

Incorporation No. \_\_\_\_\_ Incorporation Date \_\_\_\_\_

Contact Name \_\_\_\_\_ Email \_\_\_\_\_

Tel Work ( ) \_\_\_\_\_ Fax Work ( ) \_\_\_\_\_

Do any of the Principals hold any Public Office?  YES  NO If yes, provide details \_\_\_\_\_

\_\_\_\_\_

**C. INVESTMENT OPTIONS**

I / We hereby apply to subscribe for Units, in the class of Units of the Foord International Trust, as indicated below, at the Subscription Price ruling on the Subscription Day, in respect of which this application is accepted, on the terms and subject to the Trust Deed dated 5 March 1997, as amended, and subject to the conditions set out in the latest Scheme Particulars.

FUND	MINIMUM AMOUNT	INITIAL LUMP SUM	PROCEEDS OF SALE / LIQUIDATION OF ASSETS <sup>1</sup>
FOORD INTERNATIONAL TRUST	USD 10 000 (or currency equivalent)	USD _____	<input type="checkbox"/> YES <input type="checkbox"/> NO (tick relevant box)

See Rider 3

Valuation Statements to be Issued:  Quarterly OR  Annually /  Emailed OR  Posted  
 OR  
 Online Access

- NOTES: • <sup>1</sup>The lump sum amount is due to the proceeds of a sale / liquidation of assets / an investment and the exact amount is not known at this time but is above the minimum amount required. When the proceeds are received into the bank account the full amount will be invested in the chosen fund.
- Minimum subsequent lump sum investment in the Foord International Trust is USD 1 000.
  - The issuance of certificates may delay the redemption of units as investors must return the unit certificates on redemption.
  - If certificates were elected to be issued, they will be sent to the given address of the first named investor.

**D. METHOD OF PAYMENT**

NOTE: • Payment of monies into these accounts shall not bear any interest and monies shall not be invested until all the required documents have been received.

1. PAYMENT BY CHEQUE OR BANKER'S DRAFT  
 I / We attach herewith a cheque / banker's draft in the sum of USD/GBP/EUR \_\_\_\_\_ (delete as applicable) being the amount due in respect of this application, made payable to Foord Asset Management (Guernsey) Limited Client account.

OR

2. PAYMENT BY TELEGRAPHIC / ELECTRONIC TRANSFER

Amount: USD \_\_\_\_\_

BANK DETAILS	
Correspondent bank:	Deutsche Bank Trust, New York, Swift Code: BKTRUS33
Account details for beneficiary bank:	Royal Bank of Canada (Channel Islands) Limited, Swift Code: ROYCGGSP, Account number: 04-09-1210
For further credit to:	Foord Asset Management (Guernsey) Limited, Account number: 08790-5982145-SPAP
	Holder's name: _____

Amount: EUR \_\_\_\_\_

<b>BANK DETAILS</b>	
Correspondent bank:	HSBC Bank PLC, London, Swift Code: MIDLGB22
Account details for beneficiary bank:	Royal Bank of Canada (Channel Islands) Limited, Swift Code: ROYCGGSP, IBAN account number: GB29ROYC40487505221494
For further credit to:	Foord Asset Management (Guernsey) Limited, Account number: 08790-5221494-SPAP  Holder's name: _____

Amount: GBP \_\_\_\_\_

<b>BANK DETAILS - If transfer is from a bank IN the UK. (Direct CHAPS participant)</b>	
Account details for beneficiary bank:	Royal Bank of Canada (Channel Islands) Limited, Swift Code: ROYCGGSP, Sort Code: 40-48-75
For further credit to:	Foord Asset Mgmt Client Apps/Reds, Account number: 08790-5221478  Holder's name: _____

<b>BANK DETAILS - If transfer is from a bank OUTSIDE the UK.</b>	
Correspondent bank:	Natwest, London UK, Swift Code: NWBKGB2L
Account details for beneficiary bank:	Royal Bank of Canada (Channel Islands) Limited, Swift Code: ROYCGGSP Account Number: 60000139367770
For further credit to:	Foord Asset Mgmt Client Apps/Reds, Account number: 08790-5221478  Holder's name: _____

## E. REDEMPTION PAYMENT BANK ACCOUNT

Correspondent Bank Name and Address: \_\_\_\_\_

Swift Code \_\_\_\_\_ ABA/CHIPS (\$) only / Sort Code / CHAPS (£ only) \_\_\_\_\_

Receiving Bank \_\_\_\_\_ Swift Code \_\_\_\_\_

Receiving Bank Account No. \_\_\_\_\_

Beneficiary Account No. (\$) & (£) / IBAN No. (€)<sup>2</sup> \_\_\_\_\_

Beneficiary Account Name \_\_\_\_\_

<sup>2</sup>also to be provided for receipts of \$ or £ within Europe

NOTES: • If certificates were elected to be issued, then certificates must be received by the manager prior to payment of any redemption.  
 • Redemptions shall be paid into this account only (which must be in the name of the investor/s) as no third party payments shall be permitted except with the express agreement of the manager.

## F. AGENT DETAILS

I, the undersigned, hereby declare and warrant that I am duly authorised to render financial services in respect of this product.

Name of Agent \_\_\_\_\_ Agent Code \_\_\_\_\_

Tel ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_

Email \_\_\_\_\_ Mobile \_\_\_\_\_

## G. DISCLOSURES

- Past performance is no guarantee of future returns. The value of investments and the income from them can go down as well as up as a result of changes in the value of the underlying securities and currency movements and an investor may get back less than the amount invested. The investor may be exposed to the risk of currency fluctuations.
- The Fund may borrow only to accommodate requests for redemption of units while effecting orderly liquidation of the portfolio.
- Units are priced using the forward pricing method. The Valuation Day is the first business day of each week.
- A Subscription Day for the purchase or redemption of units is the second business day of each week. Applications must be made in writing and received by the Manager before 4pm (Guernsey time) on the business day before the relevant Subscription Day. Applications received after 4pm (Guernsey time) shall be processed on the following Subscription Day.
- Foord Asset Management (Guernsey) Limited is regulated by the Guernsey Financial Services Commission and the Fund is authorised as a Class B Collective Investment Scheme under the Protection of Investors (Bailiwick of Guernsey) Law 1987 as amended by the Guernsey Financial Services Commission.

## H. FEES AND CHARGES

FUND	INITIAL FEE	ANNUAL MANAGEMENT FEE	REDEMPTION FEE
FOORD INTERNATIONAL TRUST	0%	1.35% per annum (max 1.5%) of net asset value	1% for units held for less than 12 months, 0% thereafter

## I. COMPLIANCE AND COMPLAINTS

The contact address of the Compliance Officer is:

Kleinwort Benson (Channel Islands) Fund Services Limited, PO Box 105, Trafalgar Court, Admiral Park, St Peter Port, Guernsey, Channel Islands GY1 3EP

If an investor is not satisfied with this investment or the services of Foord, he/she may submit a written complaint, together with supporting documents, to the Compliance Officer at the address listed above.

Kleinwort Benson Fund Services Limited will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof.

## J. INVESTOR DECLARATIONS, UNDERTAKINGS AND INSTRUCTIONS

I / We confirm and agree that

- All the information contained herein, and in any future document that is to be signed in connection with this investment, is true and correct, and that, where this application form is signed for in a representative capacity, I / we have the necessary authority to do so and the transactions are within my / our power.
- The units are not being acquired directly or indirectly by a US person resident nor in violation of any applicable law or the requirements of any country or governmental authority including without limitation, exchange control regulations.
- I am / We are not resident/s of Guernsey, Alderney or Herm or acting for a person so resident.
- The units will not be owned beneficially by a person under 18 years of age.
- I / We have been offered free of charge a copy of the Fund's Scheme Particulars and the most recent annual report and accounts and any subsequent half yearly report and this application is made on the terms thereof and the Trust's Principal Documents.
- I / We have read the disclosures information and agree to the fees and charges.
- I am / We are making my / our own independent decision as to whether this investment is appropriate considering my / our objectives, financial situation and needs.
- The accuracy and completeness of all answers, statements or other information provided by myself / ourselves or on my / our behalf is my / our responsibility.
- This application form has been completed in full by me / us and there are no outstanding details.
- Foord Asset Management (Guernsey) Limited (Foord) shall only process this application on receipt of monies into the appropriate bank account together with the proof of the deposit and all the relevant documentation.
- Any monies awaiting allocation shall not bear any interest for the investor.
- Foord will accept instructions from my / our agent only if duly appointed and authorised in writing by me / us. Foord will not be held liable for any losses that may result from unauthorised instructions given by my / our agent.
- A holder number shall be allocated in the case of non-certificated units which must be quoted on all correspondence.

I / We authorise Foord to:

- accept instructions by facsimile, with my holder number, if applicable, as proof of authenticity, and hereby waive any claim that I / we may have against Foord and indemnify Foord against any loss incurred as a result of Foord receiving / and or acting upon such facsimile.  
 YES  NO
- Foord to send all statements to me / us via email and I / we / my agent waive and indemnify Foord against any damage or loss arising from such email and / or from the accessing of any files attached to it, its non-delivery or incorrect delivery for whatever reason, or its transmission in an unregulated medium.  
 YES  NO

INDIVIDUAL / CORPORATE INVESTOR

Signature/s \_\_\_\_\_

Name/s \_\_\_\_\_

Date \_\_\_\_\_

JOINT SECOND INVESTOR

Signature \_\_\_\_\_ Name \_\_\_\_\_

Date \_\_\_\_\_

JOINT THIRD INVESTOR

Signature \_\_\_\_\_ Name \_\_\_\_\_

Date \_\_\_\_\_

JOINT FOURTH INVESTOR

Signature \_\_\_\_\_ Name \_\_\_\_\_

Date \_\_\_\_\_

See Rider 4

**RIDER 1**

Under special circumstances funds may be accepted from a connected third party subject to enhanced due diligence requirements and checks as required by the Manager in compliance with applicable anti-money laundering and countering the finance of terrorism laws.

**RIDER 2**

A reliable party is defined as: a business professional eg. a director, officer or manager of a regulated financial services business operating in an equivalent financial jurisdiction; an embassy, consulate or high commission of the country of issue of documentary evidence of identity, a member of the judiciary, a senior civil servant or a serving police or customs officer; a lawyer or notary public; an actuary; or an accountant holding a recognised professional qualification.

**RIDER 3**

**Unless otherwise requested units will be issued in non-certificated form.** (Note: The issuance of certificates may delay the redemption of units as investors must return any unit certificates duly renounced).

I/We understand that in the case of Units issued in non-certificated form, the holder number which will be allocated to me/us on the contract note if this application is successful must be quoted on all correspondence with the Manager, who shall not act upon any instruction unless it contains such holder number.

I/We request Certificated Units to be issued.

**RIDER 4**

**Individual right of disposal authority** (if required)

We hereby authorise Foord Asset Management (Guernsey) Limited to act on any instructions to redeem or transfer our Units provided such instruction is signed by any one of us and quotes the relevant Client Holder Number.

Signed: \_\_\_\_\_

Applicant 1 \_\_\_\_\_ Applicant 2 \_\_\_\_\_

Applicant 3 \_\_\_\_\_ Applicant 4 \_\_\_\_\_

NO.	TOPIC	GUERNSEY REGULATION / SCHEME	SA REGULATION / COLLECTIVE INVESTMENT SCHEME
1.	Investment restriction of instruments issued by Government.	May not exceed 25% unless US Govt Bond. If US Govt bonds only then a minimum of 3 issues.	No limit.
2.	Investment restriction on an individual security i.r.o. equity portfolios.	May not exceed 10%.	Max of 5% of portfolio if company market cap is less than R2b, or else 10%.
3.	Investment restriction on a class of security i.r.o. equity portfolios.	None.	Max of 5% of amount in issue if company market cap is less than R2b, or else 10%. An overall limit of 15% of the aggregate amount of securities in any one class issued by a concern within the same group as the manager across all portfolios. An overall limit of 24% of the aggregate amount of securities in any one class issued by a concern other than a concern within the same group as the manager across all portfolios.
4.	Investment restrictions for specialist funds eg. money market portfolio or fund of funds or feeder funds.	20% for fund of funds.	Subject to certain limits prescribed in regulation (Applicant must Furnish detail regarding the specific type of portfolio as applicable)
5.	Investment restrictions on the use of derivative instruments.	10% gross exposure.	100% nominal exposure restricted for purposes of efficient portfolio management only. No gearing allowed.
6.	Investment in listed instruments.	Securities must be listed on Exchanges having obtained full membership of the World Federation of Exchanges.	90% of securities must be listed on Exchanges having obtained full membership of the World Federation of Exchanges.
7.	Non equity securities (other than issued by Government).	Must be rated with Investment grade or higher.	Must be rated and limits as prescribed in Regulation.
8.	Investment in unlisted instruments.	Not permitted.	Instrument must be listed within 12 months of purchase date or disposed of, max 10% of portfolio value.
9.	Investment of own resources into the fund.	Not required.	Manager must invest R1m per fund. The R1m may be reduced by 10% for every R1m invested.
10.1	Borrowing.	10% of the Value of the underlying portfolio permitted for redemption of participatory interests only.	10 % of the Value of the underlying portfolio permitted for redemption of participatory interests only.
10.2	Leveraging/Gearing.	Leverage/Gearing not allowed.	Leverage/Gearing not allowed.
11.	Markets/Exchanges:		
11.1	Listed.	Equity securities must be traded on an exchange which has been granted full membership of the World Federation of Exchanges.	90% of exchanges must have been granted full membership of the World Federation of Exchanges, the rest must follow due diligence guidelines as prescribed by Regulation.
11.2	OTC Markets.**	Not permitted.	Not allowed.
12.	Expenses/Charges:		
12.1	Costs to investors.	Full disclosure in Deed and a notice to unitholders of change.	Full disclosure in Deed and a notice to unitholders of change.
12.2	Charges against income of the portfolio.	Brokerage, stamp duties, taxes, audit fee, bank charges, trustee/custodian fees, other levies or taxes or service charges.	Brokerage, MST, VAT, stamp duties, taxes, audit fee, bank charges, trustee/custodian fees, other levies or taxes service charge and share creation fees payable to the Registrar of Companies.
13.	Determination of market value of investments.	Fair market price, or as determined by stockbroker.	Fair market price, or as determined by stockbroker.
14.	Risk factors.	Markets and currency.	Markets and currency.
15.	Capped or not capped.	Not capped.	Not capped.
16.	Redemption (repurchase) of participatory interests.	Legally obliged to redeem on subscription day.	Legally obliged to redeem at same day's or previous day's price as determined in Deed.
17.	Independent Trustee/custodian.	Trustee must be independent.	Trustee/custodian must be independent.
18.	Taxation of Portfolio.	No taxation.	No taxation. Interest portion taxable in the hands of the individual.
19.	Taxation of unitholders:		
19.1	Income: Dividends / Interest.	None.	Only interest portion is taxable.
19.2	Capital gains.	Taxed on disposal.	Taxed on disposal.
20.	Interval at which participatory interests are priced.	On valuation day.	Daily.
21.	Distributions.	Roll up.	All income distributed regularly or reinvested at option of the investor.
22.	Switching.	Not applicable.	Allowed – charges differ.
23.	Pledging of securities. (See 10)	Allowed only for purposes of borrowing (refer to borrowing in par 10 above).	Allowed only for purposes of borrowing (refer to borrowing in par 10 above).
24.1	Scriplending.	None.	Allowed, may not exceed 50% of market value the portfolio, plus other conditions as prescribed in Deed.
24.2	Scripborrowing.	None.	Not allowed.
25.	Certificates, if issued and needed for redemption.	Issued on request.	Issued on request.
26.	Reporting to supervisory authority.	Quarterly and annually.	Quarterly and annually.
27.	Inspection powers by supervisory authority.	Yes.	Yes.
28.	Reporting to investors.	Annually.	Annually.
29.	Legal structure if different from trust.	Collective Investment Scheme.	Collective Investment Scheme, whether trust based or Open Ended Investment Co.
30.	Interest earned on funds pending investment and redemption.	No Interest.	No interest, but 24 hour investment.
31.	Any other material difference.	None	None